

Message Text

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PAGE 01 STATE 095702
ORIGIN TRSE-00

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COME-00 EB-08 FRB-01 INR-07 NSAE-00 USIA-15
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DRAFTED BY TREASURY:JGAASERUD:SFB
APPROVED BY AF/EPS:RBDUNCAN
AF:DBBOLEN (SUBS)
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P R 281333Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY PORT LOUIS PRIORITY
INFO AMEMBASSY ABIDJAN

UNCLAS STATE 095702

PORT LOUIS FOR HENNESEY

E.O. 11652: N/A

TAGS: AFDF

SUBJECT: MEETING OF THE BOARDS OF GOVERNORS OF THE AFRICAN
DEVELOPMENT BANK AND FUND

1. PLEASE PASS FOLLOWING MESSAGE FROM AMBASSADOR DAVID B.
BOLEN, US TEMPORARY ALTERNATE GOVERNOR AT THE FOURTH
ANNUAL MEETING OF THE AFRICAN DEVELOPMENT FUND, TO AFDB
PRESIDENT FORDWOR:

2. "DEAR MR. PRESIDENT:

3. ON BEHALF OF THE GOVERNMENT OF THE UNITED STATES, I HAVE
THE HONOR OF PROPOSING TO YOU AN ADDITIONAL SUBSCRIPTION
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TO THE AFRICAN DEVELOPMENT FUND.

4. AS YOU KNOW, LEGISLATION AUTHORIZING AN APPROPRIATION
OF DOLS. 25 MILLION FOR PAYMENT OF THE US SUBSCRIPTION TO
THE FUND WAS PASSED IN 1976. UPON JOINING THE FUND IN
NOVEMBER 1976, THE UNITED STATES SUBSCRIBED DOLS. 15
MILLION TO THE FUND AS ITS INITIAL SUBSCRIPTION. AS THE

UNITED STATES REPRESENTATIVE INDICATED AT THE ANNUAL MEETING IN KINSHASA LAST YEAR, THE ADMINISTRATION IS SEEKING APPROPRIATION OF THE REMAINING DOLS. 10 MILLION FOR PAYMENT IN US FISCAL YEAR 1978 WHICH BEGINS OCTOBER 1, 1977.

5. SINCE THE ADMINISTRATION EXPECTS TO BE IN A POSITION TO SUBSCRIBE THIS ADDITIONAL DOLS. 10 MILLION LATER THIS YEAR, WE WOULD LIKE TO TAKE THE OPPORTUNITY OF THIS ANNUAL MEETING TO OBTAIN AN AUTHORIZING RESOLUTION FROM THE BOARD OF GOVERNORS.

6. I WILL BE ARRIVING IN PORT LOUIS ON MAY 2. HOWEVER, SOME MEMBERS OF MY DELEGATION WILL BE ARRIVING ON SATURDAY, APRIL 30, WHO WILL BE AVAILABLE TO DISCUSS THIS MATTER INFORMALLY WITH YOU PRIOR TO MY ARRIVAL. SINCERELY YOURS,
DAVID B. BOLEN, U.S. TEMPORARY ALTERNATE GOVERNOR AT THE FOURTH ANNUAL MEETING OF THE AFRICAN DEVELOPMENT FUND."

7. FOR HENNESEY: GAASERUD AND GADBAW WOULD BE PREPARED TO DISCUSS MATTER INFORMALLY WITH FORDWOR LATE SATURDAY OR SUNDAY, IF DESIRED. FORMAL DISCUSSION WOULD TAKE PLACE FOLLOWING BOLEN'S ARRIVAL.
VANCE

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Message Attributes

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